



COLLEGE POLICY

FISCAL MANAGEMENT

D-3 POLICY

Funds: Depository/Disbursement

Depository

All uninvested operation and maintenance funds, both state and local, shall be placed on account or accounts in local depositories. All operational, maintenance, or building funds held in reserve, both state and local, shall be invested in such prudent methods as will balance maximum safety and maximum return.

Disbursement

The President and Vice President for Administrative Services are authorized to sign all checks for disbursement of all funds, except petty cash funds. Both signatures shall appear on each check.

Adopted:

Reviewed: 10/13/22

Next Review: TBD

Web link:

Tags:

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